

**2017-18 Schools Budget
Final Outturn**

	Budget	Final Outturn	Variation (under) / over	% variance	Notes
	£'000	£'000	£'000		
Planned Expenditure:					
Individual Schools	464.380	464.470	0.090	0.02%	Note 1
High Needs, excluding place funding included above	71.134	75.183	4.049	5.69%	Note 2
Early Years (subject to July adjustment per Note)	40.542	39.459	(1.083)	-2.67%	Note 3
Central and De-Delegated Items	19.757	18.894	(0.863)	-4.37%	Note 4
Total (A)	<u>595.813</u>	<u>598.006</u>	<u>2.193</u>	0.37%	

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	£'000	£'000	£'000		
Funding for 2017-18 budget:					
Use of carry forward of DSG	(1.200)	(1.200)	0.000	0.00%	
2017-18 DSG settlement	(568.013)	(566.909)	1.105	-0.19%	
ESFA Post 16 funding	(26.600)	(26.600)	0.000		
Total (B)	<u>(595.813)</u>	<u>(594.709)</u>	<u>1.105</u>	-0.19%	

Overall variance on 2017-18 budget (A + B) **£'000**
3.298

DSG reserve

	£'000
Opening DSG reserve 1 April 2017	8.351
Use of reserve	3.298
DSG reserve at 31 March 2018	<u>5.053</u>
Committed use of reserves in 2018-19:	£'000
Underspend on Significant Pupil Growth Fund and Infant Class Size Fund applied to ISB	0.326
Early Years late claims	N/A
Revised DSG reserve (still awaiting Early Years settlement)	<u>4.726</u>

NB. Anticipated High Needs outturn for 2018-19 will utilise DSG reserve.

* Please note all budget figures are pre-recoupment (DfE adjusts funding through recoupment for academy conversions)

Note 1

Includes delegated schools' budgets, 'place' funding for high needs and the Pupil Premium.

Note 2

Includes top up funding for high needs pupils, SEN support services and inclusion

Note 3

Process of claiming 30 hours has led to delayed claims. It is likely that claims will still be paid in 2018-19 which relate to 2017-18. The DSG is amended in July for the previous Januarys census. This could result in a deduction for 2018-19 which would relate to 2017-18.

Note 4

Those areas relating to central and de-delegated expenditure items through vote of Schools Forum, such as school specific contingencies, support to underperforming ethnic groups, insurances, maternity pay, termination of employment costs for schools' staff, prudential borrowing costs and capital expenditure from revenue